



**Board of Directors**  
**Tuesday, October 17, 2017 6:30 pm**  
**BAMS**

**Attendance:**

Present Board Members: Abaray, Fienga, Welch, Walker, Miranda, Cogswell, McKenzie-Coley, Mulling, Williams  
Call to Order: Welch 6:40 pm

**Motions and actions recorded as follows:**

Mr. Mulling welcomed everyone and made note of attendance. Then proceeded with agenda.

Mr. Abaray presented the 2016-2017 year end Audit to the board. He went over the BAMS Operating Reserve Calculation 2017 showing that \$501,941.85 was the amount of year end actual reserve in excess of preferred reserve. Also, page 9 of audit showing Statement of Activities and page 10 showing the Balance Sheet- Governmental Funds showing Total Liabilities and Fund Balances of \$1,134,022. The overall fund balance of \$836,984 with \$164,963 committed and \$21,862 nonspendable. There were no findings and BAMS is in a great position according to auditor.

**Motion to accept the 2016-2017 Audit made by Abaray, seconded by McKenzie-Coley.**  
**Approved Unanimously**

**Budget Review Financials:**

Borglund reviewed 2017-2018 budget amendment.

**Motion to approve the Proposed Budget dated 10/17/17 made by Abaray. Second by Welch.**  
**Approved Unanimously**

**School Improvement Plan:**

Bolender conducted a review of the goals, strategies, and implementation chart as coordinated with the budget from the board in the published School Improvement Plan and showed where it was publicly posted on the BAMS webpage.

**Micellaneous:**

Bolender discussed the November 9<sup>th</sup>, 11am Veterans Celebration and encouraged board members to attend. Mr. Sawyer introduced the possibility of having a POW/MIA chair donated to the school and what it means. The board was in favor of the donation and Mr. Sawyer will proceed with hopefully getting it in place before the Veterans Celebration.

**Motion to Adjourn by Cogswell. Second by Walker at 7:52pm.**

**Minutes published on school website.**

Next Meeting: Tuesday, January 16, 2017.

**Board of Director's Current Terms:**

2015-2018- Fienga, McKenzie-Coley (Treasurer), Williams

2016-2019- Mulling (President), Welch (Secretary), Abaray, Walker, Miranda, Cogswell

Audit Committee: McKenzie-Coley, Welch, Abaray, Bolender